

## **HLN TECHNOLOGIES LIMITED**

(Registration No. 200402180C)

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## **HLN Rides On China Construction Growth**

- HLN Suzhou Rubber is approved vendor for world's leading manufacturer of construction and mining equipment based in PRC
- Profitable turnaround in 2006 and expansion in 2007 to ride on China growth
- Unaffected by US sub-prime mortgage issue, China market will be another key growth engine in 2008 and beyond

Singapore, 21 August 2007 – HLN Technologies Limited ("HLN" or "The Group"), a manufacturer of customized precision elastomeric and polymeric components as well as metallic precision machining components is proud to announce that its subsidiary, HLN (Suzhou) Rubber Products Co., Ltd ("HLN Suzhou") has been notified by one of its major customers that orders for 2008 would be ramped up as this customer embarks on its expansion program for 2008. HLN Suzhou is a rubber component supplier for this international construction tractor manufacture based in PRC.

The Group will be supplying rubber components for the replacement of worn-out spare parts in construction tractors; excavators and paving equipment used for infrastructure developments in PRC, which include heat-resistant rubber hoses and pipes used for transmitting hydraulic fuels and fumes. Rubber materials used in these components are embedded with fabric and metallic coil.

"Construction activities are booming in China and extensive equipment have been utilized over the years. Many of the spare parts in these equipment have worn out and all these require refurbishment and replacement."

"HLN's capability in integrating multiple materials such as rubber and metal in its manufacturing solutions has won the confidence of many customers of the Group. The technical barriers are high. We are pleased to inform that HLN Suzhou manufacturing solution capabilities have surpassed customers' requirements."

"HLN Suzhou has been serving this customer since the beginning of 2007 and the notice of anticipated surge in 2008 orders demonstrate the customer's confidence in HLN Suzhou and enables HLN Suzhou to benefit from the boom in PRC's construction industry and infrastructure developments. With our expanded production capacity in the Suzhou plant recently, the Group is ready to take on higher value projects in the coming months."

## Mr Leslie Wa, Chief Executive Officer of HLN

The Group has laid the foundation for its China expansion since 2005. The Group's elastomeric operations in Suzhou, PRC is experiencing earnings growth since its profitable turnaround last year. In addition, the Group's polymeric operations have delivered encouraging results with strong sales growth and look set to expand its polymeric die-cutting operations into PRC due to higher sales from existing customers, new products and new customers.

The initial public offering of the shares of HLN Technologies Limited was sponsored by Westcomb Capital Pte Ltd ("the manager"). The manager assumes no responsibility for the contents of this press release.

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## **About HLN Technologies Limited**

Listed on 25 November 2005, HLN Technologies Limited ("HLN Tech") is involved in the manufacture and sale of a wide range of customized precision elastomeric and polymeric components as well as metallic precision machining components, which are used in a variety of industries principally in office automation, consumer electronics and automotive industries. HLN Tech has in-house material formulation and compounding facilities where it blends the mixture of elastomers and other ingredients to make rubber compound, a raw material used in the production of its precision elastomeric and polymeric components. Beside the manufacture and sale of customized precision elastomeric and polymeric components, HLN Tech also specializes in providing precision polymeric die-cutting services according to customers' design specification and requirements.

Its production facilities are located in Singapore; Johor, Malaysia; Batam, Indonesia, Shenzhen and Suzhou, PRC and supported by sales offices in Singapore, Batam, Indonesia, Shenzhen and Suzhou, PRC and Italy. Its customers include multinational corporations with presence in South East Asia, Japan, USA and the PRC.

For more information, please refer to the company's website www.hlntech.com

Issued for and on behalf of HLN Technologies Limited By Financial PR Pte Ltd

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