
APPROVAL FOR EXTENSION OF TIME TO HOLD ITS ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

1. Approval for waiver

The Board of Directors (the “**Board**”) of Sinjia Land Limited. (the “**Company**”) wishes to announce that the Singapore Exchange Regulation (the “**SGX Regco**”) has via its letter dated 01 April 2020, confirmed that based on the Company’s submissions and representations to the SGX Regco on 18 March 2020, SGX Regco has no objection to the Company’s application for extension of time of 2 months till 29 June 2020 to comply with Rule 707(1) of the Catalist Rules in respect of holding of the Company’s Annual General Meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**Waiver**”), subject to the following conditions:-

- a) the Board of Directors’ confirmation that the Company has fulfilled the Criteria as set out in the SGX Regco’s Announcement dated 27 February 2020;
- b) the Board of Directors’ confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution (or equivalent in the Company’s country of incorporation); and
- c) issuance of the Company’s annual report to shareholders and the Exchange by 15 April 2020.
(collectively the “**Waiver Conditions**”).

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

2. Reasons for the application

The reasons for the application of the extension of time:

- a. The Company’s Chairman, Mr Li Anhua, resides in the People’s Republic of China and will not be able to attend the AGM in person. Consequently, he will also not be able to accept appointment as proxies to vote and attend the AGM;
- b. The Company’s Non-Executive Director, Mr Cheung Chi-Kin, Ken, resides in Hong Kong and will not be able to attend the AGM in person;
- c. To reduce large group meetings amid the current 2019-nCoV situation;
- d. To have more time and flexibility in considering the best way to conduct the Company’s AGM for FY Dec 2019.

3. Confirmation from the Board

The Boards has confirmed that the Company has fulfilled the Waiver Conditions as set out in the SGX Regco Announcement, as set out below:-

- a) its financial year end is 31 December 2019; and
- b) the Company had on 13 March 2020 received an approval from Accounting and Corporate Regulatory (“**ACRA**”) on the extension of time of 60 days under Section 175 and Section 197 of the

Companies Act, Cap. 50 of Singapore for FY2019. Accordingly, the Company has to hold its AGM by 29 June 2020 and file its annual return by 30 July 2020.

The Board has also confirmed that the Waiver does not and will not contravene of any law and regulations governing the Company and its Constitution.

The Company will continue to monitor and if the Group's operations are materially affected by the Covid-19 situation, timely disclosure on the financial impact or any other material aspects should be made immediately via SGXNEX as required under Listing Rule 703. Where there is a material variance between the audited results and the full year results that was previously announced, the Company should also make immediate announcement including explanation for the change between the audited and unaudited results for FY2019.

The Exchange reserves the right to amend and/or vary the above confirmation and such confirmation is subject to changes in the Exchange's policies.

4. Indicative Timeline to Convene the AGM for FY2019

The indicative timeline for convening the AGM for FY2019 is set out below:-

S/No	Events	Estimated Timeline
1.	Issue of audited financial statements for FY2019 together with the Annual Report (excluding the Notice of AGM and Proxy Form) to Shareholders and the Exchange	By 15 April 2020
2.	Issue of Notice of AGM and Proxy Form	By 15 April 2020
3.	Holding of AGM for FY2019	By 29 June 2020

Shareholders should note that the above timetable is indicative only and may be subject to change. Please refer to further announcements by the Company for the exact dates of such event.

By Order of the Board

Cheong Weixiong
Executive Director and Group Chief Executive Officer
02 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("Exchange") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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