

SINJIA LAND LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200402180C)

**ANNOUNCEMENT OF LITIGATION AGAINST FORMER GROUP CHIEF OPERATING OFFICER
AND EMPLOYEES OF THE COMPANY**

Further to the announcements of Sinjia Land Limited, then known as HLN Technologies Limited (the "**Company**"), on 15 April 2013 and 5 November 2014, the Board of Directors of the Company, wishes to further announce as follows.

The Company, together with its Chief Executive Officer, Cheong Weixiong Jeff, and its subsidiaries, have reached a full and final settlement of any and all disputes, on an amicable basis without any admission of liability by any party whatsoever in relation to Suit No. 384 of 2013, Suit No. 1168 of 2014, and Suit No. 1176 of 2014 (collectively, the "**Suits**") with the relevant parties (the "**Settlement**") including Mr. Wa Kok Liang, Leslie ("**Mr Wa**"), Ms Chow Bei Tze, Joey, ("**Ms Chow**"), and Ms Wa Sock Yin, Yvonne ("**Ms Wa**") (collectively, the "**Parties**").

As part of the Settlement:

- (1) the Company together with its subsidiaries hereby unconditionally retract and withdraw all allegations (including allegations of misconduct and breach of service agreement, obligations and duties) against Mr Wa, Ms Chow and Ms Wa as set out in the announcements on 15 April 2013 and 5 November 2014;
- (2) each of the Parties, including Mr Wa, Ms Chow and Ms Wa hereby unconditionally retracts and withdraws all allegations against the Company and its subsidiaries (including the officers, directors and/or employees of the Company and its subsidiaries) in the Suits; and
- (3) the parties to the Suits have agreed to file respective notices of discontinuance in each of the Suits.

Save for the aforesaid, the terms of the Settlement are confidential.

The Board wishes Mr. Wa success in his future endeavours.

By Order of the Board
SINJIA LAND LIMITED

Cheong Weixiong
Group Chief Executive Officer

2 May 2015