

**SINJIA LAND LIMITED**  
**(Incorporated in Singapore on 26 February 2004)**  
**(Company Registration Number 200402180C)**

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**LETTER OF INTENT (“LOI”) FOR THE PROPOSED PARTICIPATION IN A MIXED DEVELOPMENT PROJECT IN MEDINI ISKANDAR MALAYSIA**

The board of directors of Sinjia Land Limited (the “**Company**”) wishes to announce that the Company has, on 29 June 2013, entered into a non-binding Letter of Intent (the “**LOI**”) to participate in the first phase of a mixed development project in Medini Iskandar Malaysia (the “**Proposed Participation**”).

The first phase of the Proposed Participation has an estimated gross development value of approximately RM500 million. In total, the estimated gross development value of the entire mixed development project in Medini, Iskandar Malaysia, is approximately RM2.5 billion.

Under the terms of the LOI, the parties intend to finalise and execute the definitive agreements and all other ancillary transaction documents necessary to give effect to the Proposed Participation within 2 months of the date of the LOI.

The Company will make the necessary announcements in respect of the Proposed Participation as and when any significant development arises.

By Order of the Board

Cheong Weixiong  
Group Chief Executive Officer  
2<sup>nd</sup> July 2013