

HLN TECHNOLOGIES LIMITED

(Incorporated in Singapore on 26 February 2004)

(Company Registration Number 200402180C)

ANNOUNCEMENT OF WRIT OF SUMMONS SERVED ON THE COMPANY

Further to the announcement of HLN Technologies Limited (the "**Company**") dated 15 April 2013 in relation to the termination of Wa Kok Liang, Leslie ("**Mr Wa**") as Group Chief Operating Officer, the Board of Directors (the "**Board**") of the Company wishes to announce that the Company had, on 29 April 2013, been served with a writ of summons in relation to Suit No. 384 of 2013 in respect of a claim brought by Mr Wa in the High Court of Singapore (the "**Suit**"). Mr Wa is seeking damages in the sum of S\$167,577.13 for the alleged breaches by the Company of the Service Agreement dated 5 August 2011 as well as damages for the alleged libel by the Company (the "**Claim**").

Allen & Gledhill LLP ("**A&G**") has been appointed to act for the Company in respect of the Suit. The Company is of the view that the Suit is wholly unmeritorious and in this regard, the Board refers to the announcements of the Company dated 14 December 2012 and 15 April 2013.

The Company has entered an appearance in the Suit and will defend itself vigorously. The Company is consulting with A&G in respect of the Company's potential claim against Mr Wa.

The Board will provide shareholders of the Company with timely updates on any material developments in connection with the matter, including the progress and outcome of the Suit.

By Order of the Board

Cheong Weixiong
Group Chief Executive Officer
29 April 2013