

**HLN TECHNOLOGIES LIMITED**

(Incorporated in Singapore on 26 February 2004)  
(Company Registration Number 200402180C)



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**THE PROPOSED DISPOSAL OF THE COMPANY'S ELASTOMERIC BUSINESS**

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The Board of Directors (the "**Board**") of HLN Technologies Limited (the "**Company**") refers to (a) the sale and purchase agreement dated 20 July 2012 ("**Agreement**") between the Company as vendor and Wa Kok Liang, Leslie as purchaser ("**Purchaser**") in relation to the proposed disposal by the Company of its entire shareholding interests in HLN Rubber Products Pte. Ltd. ("**HLN Rubber**") (the "**Proposed Disposal**"); and (b) the announcements of the Company dated 23 July 2012, 21 August 2012, 23 October 2012, 12 November 2012, 16 November 2012, 3 December 2012, the circular to shareholders of the Company ("**Shareholders**") dated 12 November 2012 (the "**Circular**") and the corrigendum to the Circular dated 19 November 2012 in relation to the Proposed Disposal. Unless otherwise specified, capitalised words in this Announcement have the same meaning ascribed to them in the Circular.

The Board wishes to announce that the Purchaser has failed to complete the Proposed Disposal before the long stop date of 7 December 2012 provided in the Agreement. The Company is consulting its professional advisers regarding its next course of action, including the forfeiture of the deposit paid by the Purchaser to the Company on 20 July 2012. The Board will also provide Shareholders with timely updates on such courses of action, including their progress and outcome.

By Order of the Board

Cheong Weixiong  
Group Chief Executive Officer  
13 December 2012