



**PROSPER** 

**CONDENSED INTERIM FINANCIAL STATEMENTS AS AT AND FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026**

**PROSPERA GLOBAL LIMITED**

Incorporated in the Republic of Singapore  
Company Registration Number – 200402180C

**In view of the material uncertainty relating to going concern issued by the Company's independent auditor, PKF-CAP LLP, on the audited financial statements of the Group for the financial year ended 31 December 2025, the Company is required by the Singapore Exchange Securities Trading Limited to announce its quarterly financial statements pursuant to Catalist Rule 705(2).**

*This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

|   | Note | GROUP                        |                              |
|---|------|------------------------------|------------------------------|
|   |      | 3 months ended 31 March 2026 | 3 months ended 31 March 2025 |
|   |      | (Unaudited)<br>\$'000        | (Unaudited)<br>\$'000        |
| Revenue   | 3(b) | 60                           | -                            |
| Cost of services  |      | (137)                        | (82)                         |
| Gross loss  |      | (77)                         | (82)                         |
| Other income  |      | *                            | 2                            |
| Other credits   |      | 16                           | -                            |
| Expenses  |      |                              |                              |
| - Administrative  |      | (1,037)                      | (594)                        |
| - Interest  |      | (1)                          | (1)                          |
| - Other charges   |      | (4)                          | (1)                          |
| <b>Loss before income tax</b>   | 4    | (1,103)                      | (676)                        |
| Income tax expenses   |      | -                            | -                            |
| <b>Net loss for the financial period</b>  |      | (1,103)                      | (676)                        |
| <b>Other comprehensive income:</b>  |      |                              |                              |
| <u>Items that may be reclassified subsequently to profit or loss:</u>                 |      |                              |                              |
| Currency translation differences arising from consolidation                           |      | 3                            | *                            |
| <b>Other comprehensive income, net of tax</b>   |      | 3                            | *                            |
| <b>Total comprehensive loss</b>   |      | (1,100)                      | (676)                        |
| <b>Loss attributable to:</b>  |      |                              |                              |
| Equity holders of the Company   |      | (1,103)                      | (655)                        |
| Non-controlling interests   |      | *                            | (21)                         |
|   |      | (1,103)                      | (676)                        |
| <b>Total comprehensive loss attributable to:</b>                                      |      |                              |                              |
| Equity holders of the Company   |      | (1,100)                      | (655)                        |
| Non-controlling interests   |      | *                            | (21)                         |
|   |      | (1,100)                      | (676)                        |
| <b>Loss per share attributable to equity holders of the Company (cents per share)</b> |      |                              |                              |
| Basis and diluted loss per share  | 5    | (0.13)                       | (0.16)                       |

\* Less than \$1,000

## CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

|  | Note | <u>Group</u>                              |   | <u>Company</u>                            |   |
|--|------|---|---|---|---|
|  |      | 31 March<br>2026<br>(Unaudited)<br>\$'000 | 31<br>December<br>2025<br>(Audited)<br>\$'000 | 31 March<br>2026<br>(Unaudited)<br>\$'000 | 31<br>December<br>2025<br>(Audited)<br>\$'000 |
| <b>ASSETS</b>  |      |   |   |   |   |
| <b>Current assets</b>  |      |   |   |   |   |
| Trade and other receivables  | 7    | 123                                       | 12  | 1,016                                     | 785   |
| Other current assets   | 8    | 70  | 83  | 61  | 58  |
| Cash and cash equivalents  |      | 6,727                                     | 7,314   | 3,848                                     | 4,306   |
| Non-current asset held for sale  | 10   | -   | 662   | -   | 662   |
|  |      | <u>6,920</u>                              | <u>8,071</u>                                  | <u>4,925</u>                              | <u>5,811</u>                                  |
| <b>Non-current assets</b>  |      |   |   |   |   |
| Financial assets, at fair value through other comprehensive income ("FVOCI") | 11   | -   | -   | -   | -   |
| Investments in subsidiary corporations                                       |      | -   | -   | 39  | 39  |
| Plant and equipment  |      | 96  | 20  | 92  | 16  |
|  |      | <u>96</u>                                 | <u>20</u>                                     | <u>131</u>                                | <u>55</u>                                     |
| <b>Total assets</b>  |      | <b><u>7,016</u></b>                       | <b><u>8,091</u></b>                           | <b><u>5,056</u></b>                       | <b><u>5,866</u></b>                           |
| <b>LIABILITIES</b>   |      |   |   |   |   |
| <b>Current liabilities</b>   |      |   |   |   |   |
| Trade and other payables   |      | 258                                       | 306   | 124                                       | 160   |
| Lease liability  | 12   | 41  | -   | 41  | -   |
| Income tax liabilities   |      | 71  | 71  | -   | -   |
|  |      | <u>370</u>                                | <u>377</u>                                    | <u>165</u>                                | <u>160</u>                                    |
| <b>Non-current liabilities</b>   |      |   |   |   |   |
| Lease liability  | 12   | 32  | -   | 32  | -   |
| <b>Total liabilities</b>   |      | <b><u>402</u></b>                         | <b><u>377</u></b>                             | <b><u>197</u></b>                         | <b><u>160</u></b>                             |
| <b>NET ASSETS</b>  |      | <b><u>6,614</u></b>                       | <b><u>7,714</u></b>                           | <b><u>4,859</u></b>                       | <b><u>5,706</u></b>                           |
| <b>EQUITY</b>  |      |   |   |   |   |
| <b>Capital and reserves attributable to equity holders of the Company</b>    |      |   |   |   |   |
| Share capital  | 13   | 37,203                                    | 37,203  | 37,203                                    | 37,203  |
| Treasury shares  | 13   | (2,602)                                   | (2,602)                                       | (2,602)                                   | (2,602)                                       |
| Accumulated losses   |      | (24,778)                                  | (23,675)                                      | (26,598)                                  | (25,751)                                      |
| Other reserves   |      | (3,175)                                   | (3,178)                                       | (3,144)                                   | (3,144)                                       |
|  |      | <u>6,648</u>                              | <u>7,748</u>                                  | <u>4,859</u>                              | <u>5,706</u>                                  |
| <b>Non-controlling interests</b>   |      | <b><u>(34)</u></b>                        | <b><u>(34)</u></b>                            | <b><u>-</u></b>                           | <b><u>-</u></b>                               |
| <b>Total equity</b>  |      | <b><u>6,614</u></b>                       | <b><u>7,714</u></b>                           | <b><u>4,859</u></b>                       | <b><u>5,706</u></b>                           |

## CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

|  | Note | GROUP                              |                                    |
|--|------|------------------------------------|------------------------------------|
|  |      | 3 months<br>ended 31<br>March 2026 | 3 months<br>ended 31<br>March 2025 |
|  |      | \$'000                             | \$'000                             |
| <b>Cash flows from operating activities</b>                    |      |                                    |                                    |
| Net loss after income tax                                      |      | (1,103)                            | (676)                              |
| Adjustments for:   |      |                                    |                                    |
| - Depreciation of plant and equipment                          | 4.1  | 14                                 | 68                                 |
| - Fair value loss on non-current asset held for sale           | 4.1  | 4                                  | -                                  |
| - Interest expense   |      | 1                                  | 1                                  |
| Operating cash flows before working capital changes            |      | (1,084)                            | (607)                              |
| Change in working capital:                                     |      |                                    |                                    |
| - Trade and other receivables                                  |      | (111)                              | 23                                 |
| - Other current assets   |      | 13                                 | 1                                  |
| - Trade and other payables                                     |      | (52)                               | 9                                  |
| <b>Net cash used in operating activities</b>                   |      | <b>(1,234)</b>                     | <b>(574)</b>                       |
| <b>Cash flows from investing activity</b>                      |      |                                    |                                    |
| Additions to plant and equipment                               |      | (7)                                | (2)                                |
| Proceeds from disposal of non-current asset held for sale      | 10   | 658                                | -                                  |
| <b>Net cash generated from/ (used in) investing activity</b>   |      | <b>651</b>                         | <b>(2)</b>                         |
| <b>Cash flows from financing activities</b>                    |      |                                    |                                    |
| Proceeds from loan with a related party                        |      | -                                  | 850                                |
| Principal payment of lease liability                           |      | (10)                               | (68)                               |
| Interest paid  |      | (1)                                | (1)                                |
| <b>Net cash (used in)/ generated from financing activities</b> |      | <b>(11)</b>                        | <b>781</b>                         |
| <b>Net (decrease)/increase in cash and cash equivalents</b>    |      | <b>(594)</b>                       | <b>205</b>                         |
| <b>Cash and cash equivalents</b>                               |      |                                    |                                    |
| Beginning of financial period                                  |      | 7,314                              | 826                                |
| Net foreign exchange difference                                |      | 7                                  | -                                  |
| <b>End of financial period</b>                                 |      | <b>6,727</b>                       | <b>1,031</b>                       |

**CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY**

| <b>Note</b>                                    | ← <b>Attributable to equity holders of the Company</b> → |                            |                               |                           |               | <b>Non-<br/>controlling<br/>interests</b> | <b>Total equity</b> |
|--|--|----------------------------|-------------------------------|---------------------------|---------------|---|---------------------|
|  | <b>Share<br/>capital</b>                                 | <b>Treasury<br/>shares</b> | <b>Accumulated<br/>losses</b> | <b>Other<br/>reserves</b> | <b>Total</b>  |   |                     |
|  | <b>\$'000</b>  | <b>\$'000</b>              | <b>\$'000</b>                 | <b>\$'000</b>             | <b>\$'000</b> |   |                     |
| <b>Group</b>                                   |  |                            |                               |                           |               |   |                     |
| <b>2026</b>                                    |  |                            |                               |                           |               |   |                     |
| <b>Balance at 1 January 2026 (audited)</b>     | 37,203   | (2,602)                    | (23,675)                      | (3,178)                   | 7,748         | (34)                                      | 7,714               |
| Loss for the period                            | -  | -                          | (1,103)                       | -                         | (1,103)       | *   | (1,103)             |
| Other comprehensive loss for the period        | -  | -                          | -                             | 3                         | 3             | -   | 3                   |
| <b>Total comprehensive loss for the period</b> | -  | -                          | (1,103)                       | 3                         | (1,100)       | *   | (1,100)             |
| <b>Balance at 31 March 2026 (unaudited)</b>    | 37,203   | (2,602)                    | (24,778)                      | (3,175)                   | 6,648         | (34)                                      | 6,614               |
| <b>2025</b>                                    |  |                            |                               |                           |               |   |                     |
| <b>Balance at 1 January 2025 (audited)</b>     | 30,251   | (2,602)                    | (23,097)                      | (3,140)                   | 1,412         | 21  | 1,433               |
| Total comprehensive loss for the period        | -  | -                          | (655)                         | *                         | (655)         | (21)                                      | (676)               |
| <b>Balance at 31 March 2025 (unaudited)</b>    | 30,251   | (2,602)                    | (23,752)                      | (3,140)                   | 757           | -   | 757                 |

\* Less than \$1,000

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (continued)

| Note  | ← Attributable to equity holders of the Company → |                 |                    |                |              | Non-controlling interests<br>\$'000 | Total equity<br>\$'000 |
|---|---|-----------------|--------------------|----------------|--------------|-------------------------------------|------------------------|
|   | Share capital                                     | Treasury shares | Accumulated losses | Other reserves | Total        |                                     |                        |
|   | \$'000  | \$'000          | \$'000             | \$'000         | \$'000       |                                     |                        |
| <b>Company</b>                              |   |                 |                    |                |              |                                     |                        |
| <b>2026</b>                                 |   |                 |                    |                |              |                                     |                        |
| Balance at 1 January 2026 (audited)         | 37,203  | (2,602)         | (25,751)           | (3,144)        | 5,706        | -                                   | 5,706                  |
| Total comprehensive loss for the period     | -   | -               | (847)              | -              | (847)        | -                                   | (847)                  |
| <b>Balance at 31 March 2026 (unaudited)</b> | <b>37,203</b>                                     | <b>(2,602)</b>  | <b>(26,598)</b>    | <b>(3,144)</b> | <b>4,859</b> | <b>-</b>                            | <b>4,859</b>           |
| <b>2025</b>                                 |   |                 |                    |                |              |                                     |                        |
| Balance at 1 January 2025 (audited)         | 30,251  | (2,602)         | (27,052)           | 779            | 1,376        | -                                   | 1,376                  |
| Total comprehensive loss for the period     | -   | -               | (572)              | -              | (572)        | -                                   | (572)                  |
| <b>Balance at 31 March 2025 (unaudited)</b> | <b>30,251</b>                                     | <b>(2,602)</b>  | <b>(27,624)</b>    | <b>779</b>     | <b>804</b>   | <b>-</b>                            | <b>804</b>             |

## SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

### 1. General information

Prospera Global Limited (the “Company”) is a company incorporated in the Republic of Singapore and is listed on the Catalist, the sponsor-supervised listing platform of Singapore Exchange Securities Trading Limited (“SGX-ST”). These condensed interim consolidated financial statements as at and for the three months ended 31 March 2026 comprise the Company and its subsidiaries (collectively, the “Group”). The principal activity of the Company is that of an investment holding company.

The principal activities of the Group are:

- (a) Investment holding;
- (b) Lodging and boarding houses and backpackers’ hostels <sup>(1)</sup>; and
- (c) Financial and operational support services <sup>(2)</sup>

<sup>(1)</sup> A subsidiary of the Company, G4 Station Pte Ltd that managing and operating lodging and boarding houses and backpacker’s hostel permanently ceased the hostel operation from 31 July 2025 and thereafter become a dormant company.

<sup>(2)</sup> On 5 February 2025, the Company incorporated PGL Capital Limited (“PCL”) a wholly-owned subsidiary in Mauritius, and on 6 February 2025, PCL was granted a Global Business License and an Investment Dealer (Full-Service Dealer, excluding underwriting) License by the Financial Services Commission of Mauritius. PCL is principally engaged in securities and trading services via electronic trading platforms

### 2. Basis of Preparation

The condensed interim financial statements for the three months ended 31 March 2026 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollars (“\$”) which is the Company’s functional currency.

#### Going concern

For the financial period 3 months ended 31 March 2026, the Group incurred a loss after tax of \$1,103,000 (31 March 2025: \$676,000) and net cash outflows from operating activities of \$1,234,000 (31 March 2025: \$574,000). As at 31 March 2026, the Group has accumulated losses of \$24,778,000 (31 December 2025: \$23,675,000).

In June 2025, the Group commenced a new contract for difference (“CFD”) trading business through its wholly-owned subsidiary, PCL, a licensed investment dealer in Mauritius. This business exposes the Group to significant market and price risk and revenue volatility and is currently dependent on trading volumes from a small number of customers. As at the date of the Group’s going concern assessment, there is limited operating track record and no established history of sustainable profitability from these activities. These factors indicate the existence of events or conditions that may cast significant doubt on the Group’s and the Company’s ability to continue as going concerns.

## SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

### 2. Basis of Preparation (continued)

#### Going concern (continued)

As at 31 March 2026, the Group held cash and cash equivalents of \$6,727,000 (31 December 2025: \$7,314,000) and had current liabilities of \$370,000 (31 December 2025: \$377,000) with no external bank borrowings.

In view of the price-risk exposure arising from its CFD trading activities, PCL's management has developed a risk management policy that sets out proposed exposure limits, cumulative profit-and-loss trigger thresholds and corresponding risk-mitigation actions at both company and individual customer levels. As at the date of approval of the condensed interim consolidated financial statements, this policy has been formally approved by the board of PCL and endorsed by the Group's Board.

Management has prepared cash flow forecasts for the Group covering a period of twelve months from the date of approval of condensed interim consolidated financial statements. In preparing these forecasts, management has taken into account the Group's opening cash and cash equivalents, expected operating cash flows from the CFD trading business, the Group's existing risk monitoring practices, and management's plans to strengthen the Group's risk management policy for limiting trading losses.

In addition, the Group's substantial shareholder and Chief Executive Officer, Mr Guo Jiahui, has provided a written undertaking to provide continuing financial support to the Group and the Company to enable them to continue with their operations as going concerns and to meet their current liabilities as and when they fall due for a period of at least twelve months from the date of approval of financial statements year ended 31 December 2025.

Accordingly, the directors consider it appropriate that these financial statements are prepared on a going-concern basis.

#### **2.1 New and amended standards adopted by the Group**

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

#### **2.2 Use of estimates and judgements**

The preparation of condensed interim financial statements in conformity with SFRS(I) requires management to exercise its judgement in the process of applying the Group's accounting policies. It also requires the use of certain critical accounting estimates and assumptions. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed as follow:

##### ***Impairment of loan and interest receivables***

As at 31 December 2025, the Group's gross loan and interest receivables amounted to \$1,070,000 (Note 7). The assessment of impairment of loans and interest receivables involves significant judgement. The Group adopts an individual impairment assessment approach for individually significant loans; and a collective impairment assessment approach for loans not individually significant or not individually impaired. As disclosed in Note 7(a), as at 31 December 2025, the Group fully impaired the loan and corresponding interest receivables and classified the asset as credit-impaired. As at 31 March 2026, the loan and corresponding interest receivables had been written off.

#### **2.3 Seasonal operations**

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

**SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
(continued)

**3. Segment and Revenue Information**

**Segment information**

The Chief Executive Officer (“**CEO**”) is the Group’s chief operating decision maker. Management has determined the operating segments based on the reports reviewed by the CEO that are used to make strategic decisions, allocate resources and assess performance.

The Group’s principal businesses are as follows:

- (1) The Hospitality Management (“**HM**”) segment manages and operates lodging and boarding houses and backpackers’ hostels. This segment has permanently ceased the operation from 31 July 2025.
- (2) The Corporate (“**IH**”) segment is involved in Group level corporate services, treasury functions and investments. It derives its income substantially from inter-company transactions and rental earned from investment property.
- (3) The Financial and operational support services (“**F&OPS**”) segment involved in the provision of securities and trading services through electronic trading platforms. This segment started its trading activities from June 2025.

|  | <u>HM</u><br>\$’000 | <u>IH</u><br>\$’000 | <u>F&amp;OPS</u><br>\$’000 | <u>GROUP</u><br>\$’000 |
|--|---------------------|---------------------|----------------------------|------------------------|
| <b><u>From 1 January 2026 to 31 March 2026</u></b> |                     |                     |                            |                        |
| Sales to external parties                          | -                   | -                   | 60                         | 60                     |
| Adjusted EBITDA                                    | (2)                 | (831)               | (255)                      | (1,088)                |
| Depreciation (Note 4.1)                            | -                   | (14)                | *                          | (14)                   |
| <b><u>31 March 2026</u></b>                        |                     |                     |                            |                        |
| Segment assets                                     | -                   | 277                 | 12                         | 289                    |
| Segment assets includes:                           |                     |                     |                            |                        |
| Additions to:                                      |                     |                     |                            |                        |
| - Plant and equipment                              | -                   | 7                   | -                          | 7                      |
| Segment liabilities                                | 8                   | 124                 | 126                        | 258                    |

**SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
(continued)

**3. Segment and Revenue Information (continued)**

**Segment information (continued)**

|  | <u>HM</u><br>\$'000 | <u>IH</u><br>\$'000 | <u>F&amp;OPS</u><br>\$'000 | <u>GROUP</u><br>\$'000 |
|--|---------------------|---------------------|----------------------------|------------------------|
| <b><u>From 1 January 2025 to 31 March 2025</u></b> |                     |                     |                            |                        |
| Sales to external parties                          | -                   | -                   | -                          | -                      |
| Adjusted EBITDA                                    | (33)                | (574)               | -                          | (607)                  |
| Depreciation (Note 4.1)                            | (68)                | *                   | -                          | (68)                   |
| <b><u>31 December 2025</u></b>                     |                     |                     |                            |                        |
| Segment assets                                     | -                   | 749                 | 28                         | 777                    |
| Segment assets includes:                           |                     |                     |                            |                        |
| Additions to:                                      |                     |                     |                            |                        |
| - Plant and equipment                              | -                   | 20                  | 4                          | 24                     |
| Segment liabilities                                | 8                   | 160                 | 138                        | 306                    |

The management reporting system evaluates performances based on a number of factors. However, the primary profitability measurement to evaluate segment's operating results is earnings from operations before depreciation, amortisation, interests and income taxes ("**EBITDA**").

No separate segmental assets and liabilities by segment business are presented as management is of the opinion that it is impracticable to separate assets and liabilities for each business segment. Additionally, the measurement of total assets and liabilities for each reportable segment is not used by the Board of Directors when making operating decisions about allocating resources to the business segment and assessing its performance.

*(a) Reconciliations*

*(i) Segment losses*

A reconciliation of adjusted EBITDA to loss before tax is as follows:

|                       | <b>GROUP</b>   |  |
|-----------------------|--|--|
|                       | <b>3 months<br/>ended 31<br/>March 2026<br/>\$'000</b> | <b>3 months<br/>ended 31<br/>March 2025<br/>\$'000</b> |
| Total adjusted EBITDA | (1,088)  | (607)  |
| Depreciation          | (14)   | (68)   |
| Interest expense      | (1)  | (1)  |
| Loss before tax       | (1,103)  | (676)  |

**SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS  
(continued)**

**3. Segment and Revenue Information (continued)**

**Segment information (continued)**

*(a) Reconciliations (continued)*

*(ii) Segment assets*

The amounts reported to the Chief Executive Officer with respect to total assets are measured in a manner consistent with that of the financial statements. All assets are allocated to reportable segments other than cash and cash equivalents.

Segment assets are reconciled to total assets as follows:

|  | <b>GROUP</b>                        |  |
|--|-------------------------------------|--|
|  | <b>31 March<br/>2026<br/>\$'000</b> | <b>31 December<br/>2025<br/>\$'000</b> |
| Segment assets for reportable segments | 289                                 | 777                                    |
| Unallocated:                           |                                     |  |
| - Cash and cash equivalents            | 6,727                               | 7,314                                  |
|  | <hr/>                               | <hr/>                                  |
| Total assets                           | <u>7,016</u>                        | <u>8,091</u>                           |

*(iii) Segment liabilities*

The amounts provided to the Chief Executive Officer with respect to total liabilities are measured in a manner consistent with that of the financial statements. These liabilities are allocated based on the operations of the segment. All liabilities are allocated to the reportable segments other than borrowings.

Segment liabilities are reconciled to total liabilities as follows:

|   | <b>GROUP</b>                        |  |
|---|-------------------------------------|--|
|   | <b>31 March<br/>2026<br/>\$'000</b> | <b>31 December<br/>2025<br/>\$'000</b> |
| Segment liabilities for reportable segments | 258                                 | 306                                    |
| Unallocated:                                |                                     |  |
| - Lease liabilities                         | 73                                  | -                                      |
| - Income tax liabilities                    | 71                                  | 71                                     |
|   | <hr/>                               | <hr/>                                  |
| Total liabilities                           | <u>402</u>                          | <u>377</u>                             |

**SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
(continued)

**3. Segment and Revenue Information (continued)**

**Segment information (continued)**

*(b) Revenue*

Revenues from external customers are derived mainly from lodging service, rental income and financial services.

The breakdown of the Group's revenue by services as below:

**Disaggregation of revenue from contracts with customers**

|                           | <b>GROUP</b>   |  |
|---------------------------|--|--|
|                           | <b>3 months<br/>ended 31<br/>March 2026<br/>\$'000</b> | <b>3 months<br/>ended 31<br/>March 2025<br/>\$'000</b> |
| <u>At a point in time</u> |  |  |
| Financial services        | 60   | -  |

Revenue from financial services of \$60,000 (31 March 2025: \$Nil) is derived from Mauritius.

*(c) Geographical information*

The Group's business segments operate in Singapore and Mauritius.

The Company is headquartered and has operations in Singapore and Mauritius. The operations in this area are principally investment holding and financial and operational support services

|           | <b>Non-current assets</b>           |  |
|-----------|-------------------------------------|--|
|           | <b>31 March<br/>2026<br/>\$'000</b> | <b>31 December<br/>2025<br/>\$'000</b> |
| Singapore | 92                                  | 16                                     |
| Mauritius | 4                                   | 4                                      |
|           | <u>96</u>                           | <u>20</u>                              |

**SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
(continued)

**4. Loss before income tax**

**4.1 Significant Items**

|  | <b>GROUP</b>   |  |
|--|--|--|
|  | <b>3 months<br/>ended 31<br/>March 2026<br/>\$'000</b> | <b>3 months<br/>ended 31<br/>March 2025<br/>\$'000</b> |
| <b>Income /(Expenses)</b>                          |  |  |
| Currency exchange gain/ (loss)-net                 | 16   | (1)  |
| Depreciation of plant and equipment                | (14)   | (68)   |
| Fair value loss on non-current asset held for sale | (4)  | -  |

**4.2. Related party transactions**

In addition to the related party information disclosed elsewhere in the financial statements, the following transactions with related parties took place at terms agreed between the parties during the financial period.

|                            | <b>GROUP</b>   |  |
|----------------------------|--|--|
|                            | <b>3 months<br/>ended 31<br/>March 2026<br/>\$'000</b> | <b>3 months<br/>ended 31<br/>March 2025<br/>\$'000</b> |
| Loan from a related party* | -  | 850  |

\* On 21 March 2025, the Company entered into a loan agreement with the Company's substantial shareholder and Chief Executive Officer, Mr. Guo Jiahui for an unsecured term loan of \$850,000 with interest rate of 2% per annum to the Company.

The loan together with any accrued interest and any other amounts due but unpaid under the loan agreement shall be payable in full, on the day falling one year from the date of disbursement of the Loan.

On 24 September 2025, the Company entered into a supplemental loan agreement to settle the loan amount and waived all the interest payable under the loan agreement. The loan had been settled on 29 September 2025.

**SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
(continued)

**5. Loss per share**

Basic and diluted loss per share is calculated by dividing the net loss attributable to equity holders of the Company by the weighted average number of shares outstanding during the financial period.

|   | <b>GROUP</b>                                |   |
|---|---|---|
|   | <b>3 months<br/>ended 31<br/>March 2026</b> | <b>3 months<br/>ended 31<br/>March 2025</b> |
| Loss attributable to the equity holders of the Company (\$'000) | (1,103)                                     | (655)                                       |
| Weighted average number of ordinary shares ('000)               | 828,291                                     | 414,145                                     |
| Basic and diluted loss per share (cents per share)              | <u>(0.13)</u>                               | <u>(0.16)</u>                               |

**6. Net assets value per share**

|  | <b>GROUP</b>             |                                 | <b>COMPANY</b>           |                                 |
|--|--------------------------|---------------------------------|--------------------------|---------------------------------|
|  | <b>31 March<br/>2026</b> | <b>31<br/>December<br/>2025</b> | <b>31 March<br/>2026</b> | <b>31<br/>December<br/>2025</b> |
| Net assets value per share based on existing issued share capital as at the respective dates (cents) | <u>0.80</u>              | <u>0.94</u>                     | <u>0.59</u>              | <u>0.69</u>                     |

Net asset value per share of the Group and the Company is calculated based on 828,290,740 issued shares (excluding treasury shares) as at 31 March 2026 (31 December 2025: 828,290,740 issued shares (excluding treasury shares)).

**SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
(continued)

**7. Trade and other receivables**

|   | Group                      |                                  | Company                    |                                  |
|---|----------------------------|----------------------------------|----------------------------|----------------------------------|
|   | 31 March<br>2026<br>\$'000 | 31<br>December<br>2025<br>\$'000 | 31 March<br>2026<br>\$'000 | 31<br>December<br>2025<br>\$'000 |
| Trade receivable:   |                            |                                  |                            |                                  |
| - Non-related parties   | 17                         | 12                               | 17                         | 12                               |
| Loan to a subsidiary corporation <sup>(a)</sup>                 | -                          | -                                | -                          | 494                              |
| Loan to a third party <sup>(b)</sup>                            | -                          | 990                              | -                          | 990                              |
| Interest receivables from a third party <sup>(b)</sup>          | -                          | 80                               | -                          | 80                               |
| Withholding tax receivables                                     | 106                        | -                                | 106                        | -                                |
| Other receivables:  |                            |                                  |                            |                                  |
| - Subsidiary corporations <sup>(c)</sup>                        | -                          | -                                | 893                        | 1,208                            |
| Loan and other receivables                                      | 106                        | 1,070                            | 999                        | 2,772                            |
| Less: Allowance for impairment of<br>loan and other receivables |                            |                                  |                            |                                  |
| - subsidiary corporation  | -                          | -                                | -                          | (929)                            |
| - third party   | -                          | (1,070)                          | -                          | (1,070)                          |
| Loan and other receivables – net                                | 106                        | -                                | 999                        | 773                              |
|   | 123                        | 12                               | 1,016                      | 785                              |

(a) The loan to a subsidiary corporation is unsecured, interest free and repayable twelve months from date of reimbursement as at 31 December 2025. As at 31 March 2026, the loan which fully impaired had been written off.

(b) On 31 January 2022, the Company entered into a sale and purchase agreement (the “SPA”) with BINEX Inc., 3DOM Inc., Biomass Energy Corporation, Mebius Inc. and Future Science Research Inc. (collectively, the “Vendors”), in relation to the proposed acquisition of the entire issued and paid-up share capital of BINEX Singapore (Pte. Ltd.) (the “Target”), a company incorporated in the Republic of Singapore, by the Company.

On 23 June 2022, the Company paid a refundable deposit of \$1,000,000 to BINEX Inc.

On 30 December 2023, the Company entered into a convertible loan agreement (the “CLA”) with BINEX Inc (“the Borrower”) to terminate the Deposit Agreement and restructure the Deposit paid on 23 June 2022 of \$1,000,000 into a convertible loan.

On 4 March 2024, the Company and the Borrower agreed to terminated the CLA and the loan of \$1 million shall be repayable in full, together with any accrued interest and/or all other unpaid sums in ten (10) equal monthly instalments and in any event no later than 29 December 2024. Interest shall accrue on the loan from the date of the CLA, at a simple interest rate of eight per cent (8.0%) per annum on the loan. The interest shall become due and payable on a monthly basis.

As at 31 December 2024, the Group fully impaired the loan and corresponding interest receivables. The impairment was recognised due to the borrower experiencing significant financial difficulties and has defaulted on repayments.

The loan is not secured by any collateral or credit enhancements. As a result, the Group has assessed the recoverability of the loan and classified the asset as credit-impaired and thereafter no interest income had been recognised since 1 January 2025. As at 31 March 2026, this credit impaired loan and corresponding interest receivables had been written off.

**SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS  
(continued)**

**7. Trade and other receivables (continued)**

(c) Other receivables due from subsidiary corporations are unsecured, interest free and repayable upon demand. As at 31 March 2026, other receivable due from subsidiary which fully impaired had been written off.

**8. Other current assets**

|                | GROUP                      |                               | COMPANY                    |                               |
|----------------|----------------------------|-------------------------------|----------------------------|-------------------------------|
|                | 31 March<br>2026<br>\$'000 | 31 December<br>2025<br>\$'000 | 31 March<br>2026<br>\$'000 | 31 December<br>2025<br>\$'000 |
| Other deposits | 32                         | 32                            | 30                         | 30                            |
| Prepayments    | 38                         | 51                            | 31                         | 28                            |
|                | <u>70</u>                  | <u>83</u>                     | <u>61</u>                  | <u>58</u>                     |

**9. Investment Property**

|   | Group and Company          |                               |
|---|----------------------------|-------------------------------|
|   | 31 March<br>2026<br>\$'000 | 31 December<br>2025<br>\$'000 |
| Beginning of the financial period/year                        | -                          | 837                           |
| Reclassification to non-current asset held for sale (Note 10) | -                          | (837)                         |
| End of financial period/year                                  | <u>-</u>                   | <u>-</u>                      |

The details of the Group's investment property are as follows:

| <u>Location</u>  | <u>Zoning</u> | <u>Description</u>                | <u>Existing use</u> | <u>Tenure</u> | <u>Valuation<br/>Date</u> |
|--|---------------|-----------------------------------|---------------------|---------------|---------------------------|
| 30th Avenue SW and Interstate<br>94 Dickinson, North Dakota<br>58601 | Agricultural  | 125 acres land<br>(100% interest) | Vacant              | Freehold      | 7 December<br>2025        |

**SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
(continued)

**10. Non- current asset held for sale**

On 7 December 2025, the Company entered into a purchase agreement to dispose of the investment property as disclosed in Note 9 for an aggregate consideration of \$707,470, less estimated costs of disposal of \$45,606. Accordingly, the investment property has been reclassified as a non-current asset held for sale as at 31 December 2025. The disposal was completed on 3 March 2026 with net proceed received of \$657,752.

Details of non-current assets held for sales are as follows:

|   | GROUP                      |                                  | COMPANY                    |                                  |
|---|----------------------------|----------------------------------|----------------------------|----------------------------------|
|   | 31 March<br>2026<br>\$'000 | 31<br>December<br>2025<br>\$'000 | 31 March<br>2026<br>\$'000 | 31<br>December<br>2025<br>\$'000 |
| Beginning of financial period/year                    | 662                        | -                                | 662                        | -                                |
| Reclassification from investment<br>property (Note 9) | -                          | 837                              | -                          | 837                              |
| Loss on land revaluation                              | (4)                        | (175)                            | (4)                        | (175)                            |
| Disposal  | (658)                      | -                                | (658)                      | -                                |
| End of financial period/year                          | -                          | 662                              | -                          | 662                              |

Loss on land revaluation

During the financial period/year, the Group recognised a loss on revaluation of \$4,000 (31 December 2025: \$175,000). The loss represents the excess of the carrying amount over the fair value less estimated costs to sell.

Measurement of fair value

As at 31 December 2025, the non-recurring fair value measurement for the non-current asset held for sale of \$661,864 has been categorised as a Level 2 fair value based on the sales and purchase agreement signed with the buyer, less estimated costs of disposal of \$45,606.

**11. Financial assets, at FVOCI**

|  | GROUP AND COMPANY       |                            |
|--|-------------------------|----------------------------|
|  | 31 March 2026<br>\$'000 | 31 December 2025<br>\$'000 |
| Non-current assets                         |                         |                            |
| Unquoted security                          |                         |                            |
| Equity security – Singapore <sup>(a)</sup> | -                       | -                          |

(a) Consists of 7,485,000 shares, initially valued at \$0.42 each. The fair value is assessed to be nil at reporting date.

**SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
(continued)

**12. Lease liabilities**

|             | <b>GROUP</b>                        |  | <b>COMPANY</b>                      |  |
|-------------|-------------------------------------|--|-------------------------------------|--|
|             | <b>31 March<br/>2026<br/>\$'000</b> | <b>31<br/>December<br/>2025<br/>\$'000</b> | <b>31 March<br/>2026<br/>\$'000</b> | <b>31<br/>December<br/>2025<br/>\$'000</b> |
| Current     | 41                                  | -  | 41                                  | -  |
| Non-current | 32                                  | -  | 32                                  | -  |
|             | <u>73</u>                           | <u>-</u>                                   | <u>73</u>                           | <u>-</u>                                   |

**13. Share capital and treasury shares**

|                                       | <u>No. of ordinary shares</u>            |                                     | <u>Amount</u>                              |                                       |
|---------------------------------------|--|-------------------------------------|--|---------------------------------------|
|                                       | <u>Issued share<br/>capital<br/>'000</u> | <u>Treasury<br/>shares<br/>'000</u> | <u>Issued share<br/>capital<br/>\$'000</u> | <u>Treasury<br/>shares<br/>\$'000</u> |
| <b>GROUP AND COMPANY</b>              |  |                                     |  |                                       |
| <b>31 March 2026</b>                  |  |                                     |  |                                       |
| Beginning and end of financial period | <u>843,269</u>                           | <u>(14,978)</u>                     | <u>37,203</u>                              | <u>(2,602)</u>                        |
| <b>31 December 2025</b>               |  |                                     |  |                                       |
| Beginning of the financial year       | 429,124                                  | (14,978)                            | 30,251                                     | (2,602)                               |
| Issued during the year                | <u>414,145</u>                           | <u>-</u>                            | <u>6,952</u>                               | <u>-</u>                              |
| End of financial year                 | <u>843,269</u>                           | <u>(14,978)</u>                     | <u>37,203</u>                              | <u>(2,602)</u>                        |

All issued ordinary shares are fully paid. There is no par value for these ordinary shares.

Fully paid ordinary shares carry one vote per share and carry a right to dividend as and when declared by the Company.

On 10 July 2025, the Company completed the issuance of 414,145,370 fully paid ordinary shares of \$0.017 per share pursuant to a share placement exercise. Share issue expenses of \$88,443, being costs directly attributable to the share issuance, were deducted from equity. The newly issued shares rank pari passu in all aspects with the previously issued shares.

**SELECTED NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
(continued)

**14. Held under trust**

|  | <b>GROUP</b>                        |  | <b>COMPANY</b>                      |  |
|--|-------------------------------------|--|-------------------------------------|--|
|  | <b>31 March<br/>2026<br/>\$'000</b> | <b>31<br/>December<br/>2025<br/>\$'000</b> | <b>31 March<br/>2026<br/>\$'000</b> | <b>31<br/>December<br/>2025<br/>\$'000</b> |
| Client monies maintained in bank deposit accounts with non-related banks | 3,544                               | 3,595                                      | -                                   | -  |
| Client ledger balances   | (3,544)                             | (3,595)                                    | -                                   | -  |
|  | <u>-</u>                            | <u>-</u>                                   | <u>-</u>                            | <u>-</u>                                   |

A subsidiary of the Group receives and holds monies deposited by clients in the course of its regulated activities. Such client monies are maintained in segregated trust bank accounts and are separately maintained from the bank accounts of the subsidiary in the Group. As the subsidiary of the Group does not have beneficial ownership or control over these balances, client monies are excluded from the Group's cash and cash equivalents as at the reporting date

## OTHER INFORMATION REQUIRED BY CATALIST RULES APPENDIX 7C

### SHARE CAPITAL AND TREASURY SHARES

Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

|  | <b>Issued and<br/>paid-up<br/>ordinary<br/>shares</b> | <b>Share capital<br/>\$'000</b> |
|--|---|---------------------------------|
| Balance as at 31 December 2025 and 31 March 2026 | <u>828,290,740</u>                                    | <u>37,203</u>                   |

|  | <b>Number of<br/>treasury<br/>shares</b> | <b>Number of<br/>shares<br/>outstanding</b> | <b>Percentage of the<br/>aggregate number of<br/>treasury shares held<br/>against the total<br/>number of shares<br/>outstanding</b> |
|--|--|---|--|
| As at 31 December 2025 and 31 March 2026 | 14,978,000                               | 828,290,740                                 | 1.81%  |

There were no outstanding convertibles or subsidiary holdings as at 31 December 2025 and 31 March 2026.

**1(a) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year**

Total number of issued shares excluding treasury shares as at 31 March 2026 and 31 December 2025 was 828,290,740.

**1(b) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on**

There was no sale, transfer, cancellation and/or use of treasury shares for the financial period ended 31 March 2026.

**1(c) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on**

Not applicable. The Company did not have any subsidiary holdings during and as at the end of the current financial period reported on.

## OTHER INFORMATION REQUIRED BY CATALIST RULES APPENDIX 7C (CONTINUED)

### AUDIT or REVIEW

1. **Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice**

The figures have not been audited or reviewed by external auditors.

2. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)**

Not applicable.

3. **Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:—**

- (a) **Updates on the efforts taken to resolve each outstanding audit issue.**

Not applicable.

- (b) **Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.**

Not applicable.

### ACCOUNTING POLICIES

1. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The Group has applied the same accounting policies and methods of computation in the condensed interim financial statements for the current financial period compared with those used in the audited financial statements for the financial year ended 31 December 2025.

2. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

Not applicable.

## OTHER INFORMATION REQUIRED BY CATALIST RULES APPENDIX 7C (CONTINUED)

### REVIEW OF GROUP PERFORMANCE

#### Income Statement

On 13 January 2025, the Group announced that it will temporarily cease its hostel operations to facilitate interior renovations and the hostel's operations were permanently ceased as of 31 July 2025, hence there was no revenue generated from Hospitality Management segment in 1st quarter ("1Q") 2025. Despite the absence of revenue generated from the Hospitality Management segment, the Group continued to incur rental expenses for the hostel premises, which incurred total costs of services of \$82,000 in 1Q 2025.

On 5 February 2025, the Company incorporated a new subsidiary, PGL Capital Limited under its Financial and Operational Support Services segment. After submitting all required constitutive documents to the Financial Services Commission, Mauritius, in June 2025, PGL Capital Limited was permitted to commence operations and contributed revenue of \$60,000 in 1Q 2026 (1Q 2025: \$Nil) with costs of services of \$137,000 (1Q 2025: \$Nil).

Other credits in 1Q2026 consist of currency exchanges gain of \$16,000 (1Q 2025: currency exchange loss of \$1,000 presented under other charges)

Other charges in 1Q 2026 consist of fair value loss on non-current asset held for sale of \$4,000.

Administrative expenses increased by \$443,000, from \$594,000 in 1Q 2025 to \$1,037,000 in 1Q 2026, caused by the Group diversifying into financial and operational support services that caused (a) increased employees' compensation expenses by \$392,000 due to the recruitment of additional manpower (b) increased professional fees of \$14,000, (c) increased rental expenses by \$27,000, and (d) increased in other expenses (net) of \$10,000.

Finance costs in 1Q2026 relate to interest on lease liabilities of \$1,000 (1Q 2025: \$1,000).

As a result of the above, the Group recognised a net loss before tax of \$1,103,000 in 1Q 2026, as compared to \$676,000 in 1Q 2025. The Group posted a loss attributable to equity holders of the Company of \$1,103,000 in 1Q 2026, as compared to \$655,000 in 1Q 2025.

## OTHER INFORMATION REQUIRED BY CATALIST RULES APPENDIX 7C (CONTINUED)

### REVIEW OF GROUP PERFORMANCE (continued)

#### Financial Position

##### **Current Assets**

The Group's current assets decreased by \$1,151,000 to \$6,920,000 as at 31 March 2026, from \$8,071,000 as at 31 December 2025. The Group's current assets as at 31 March 2026 comprised trade and other receivables of \$123,000, other current assets of \$70,000 and cash and cash equivalents of \$6,727,000.

Trade and other receivables amounted to \$123,000 (31 December 2025: \$12,000) as at 31 March 2026, which consist mainly Goods & Services Tax receivables \$17,000 (31 December 2025: \$12,000) and Withholding tax receivables in relation to disposal of Dakota Land of \$106,000 (31 December 2025: \$ Nil)

Other current assets decreased from \$83,000 as at 31 December 2025 to \$70,000 as at 31 March 2026, consist deposit and prepayment.

Cash and cash equivalents decreased by \$587,000, from \$7,314,000 as at 31 December 2025 to \$6,727,000 as at 31 March 2026. The fluctuation was mainly caused by cash outflows to fund the operating activities of the Group of \$1,234,000, cash outflows for repayment of lease liabilities \$11,000, and cash inflows from proceed from disposal of Dakota Land \$658,000. Please refer to the section on "Consolidated Statement of Cash Flows" below for the reasons on the decrease in cash and cash equivalents.

Non-current asset held for sale of \$662,000 as at 31 December 2025 refer to fair value less estimate costs of sale of the property located in in North Dakota, United States. On 3 March 2026, the Company received the sale proceeds and the disposal was completed.

##### **Non-current Assets**

The Group's non-current assets increased by \$76,000 to \$96,000 as at 31 March 2026, from \$20,000 as at 31 December 2025. The Group's non-current assets as at 31 March 2026 comprised plant and equipment of \$96,000.

Plant and equipment increased by \$76,000 from \$20,000 as at 31 December 2025 to \$96,000 as at 31 March 2026, primarily caused by depreciation recognised in the period of \$14,000, purchase of plant and equipment of \$7,000 and capitalized of right of use-of premises of \$83,000.

## OTHER INFORMATION REQUIRED BY CATALIST RULES APPENDIX 7C (CONTINUED)

### REVIEW OF GROUP PERFORMANCE (continued)

#### Financial Position (continued)

##### **Current Liabilities**

The Group's current liabilities decreased by \$7,000, from \$377,000 as at 31 December 2025 to \$370,000 as at 31 March 2026. The Group's current liabilities as at 31 March 2026 comprised trade and other payables of \$258,000, lease liability of \$41,000 and income tax liabilities of \$71,000.

Trade and other payables decreased from \$306,000 as at 31 December 2025 to \$258,000 as at 31 March 2026, which mainly consist of accruals of directors' fees, accruals audit and tax fee and amount payables for operating expenses.

Current lease liability increased by \$41,000, from \$Nil as at 31 December 2025 to \$41,000 as at 31 March 2026. The increase was mainly due to lease on office premise started from 1 January 2026, payables for next twelve month from 1 April 2026.

Income tax liabilities of \$71,000 (31 December 2025: \$71,000) consist of income tax liabilities payable arising from chargeable income of Mauritius subsidiary.

The Group reported a working capital approximately of \$6,550,000 as at 31 March 2026.

##### **Non-current Liabilities**

The Group's non-current liabilities increased by \$32,000, from \$Nil as at 31 December 2025 to \$32,000 as at 31 March 2026. The Group's non-current liabilities as at 31 March 2026 comprised lease liability of \$32,000.

Non-current lease liability increased by \$32,000, from \$Nil as at 31 December 2025 to \$32,000 as at 31 March 2026, for right to use the office premise from 1 April 2027.

##### **Equity**

Total equity decreased by \$1,100,000, from equity \$7,714,000 as at 31 December 2025 to equity of \$6,614,000 as at 31 March 2026, as a result of total comprehensive loss incurred in 1Q 2026 of \$1,100,000.

#### Consolidated Statement of Cash Flows

Net cash outflows for operating activities for 1Q 2026 amounted to \$1,234,000, mainly due to cash used in operating activities of \$1,084,000 and net cash outflows arising from working capital changes of \$150,000.

Net cash inflows from investing activities for 1Q 2026 amounted to \$651,000 due to purchase of plant and equipment of \$7,000 and proceeds from disposal of Dakota Land of \$658,000.

Net cash outflows from financing activities of \$11,000 in 1Q 2026, consist of repayment of the lease liability of \$11,000.

As a result of the above, the Group had cash and cash equivalents of \$6,727,000 as at 31 March 2026, representing a decrease of \$594,000, adjusted for translation differences of \$7,000 on cash and cash equivalents, as compared to \$7,314,000 at 31 December 2025.

## OTHER INFORMATION REQUIRED BY CATALIST RULES APPENDIX 7C (CONTINUED)

### FORECAST

**Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

Not applicable. No forecast or prospect statement had been previously disclosed to shareholders.

### PROSPECT

**A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months**

The Group remains cautiously optimistic about its outlook over the next twelve months. We continue to strengthen our operational capabilities and financial position to remain competitive in a challenging business environment.

Notwithstanding a loss attributable to shareholders, the Group is financially strong with cash and cash equivalents of \$6,727,000 as at 31 March 2026.

The Company will actively pursue new business opportunities to enhance long-term shareholder value. These may include geographical expansion, mergers and acquisitions, and partnerships with long-term strategic investors who can add depth and breadth to the Group's existing business portfolio.

### DIVIDEND

#### 1. **Current Financial Period Reported On**

Any dividend declared for the current financial period reported on?

No dividend has been declared for the current financial period.

#### 2. **Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year?

No dividend was declared for the previous financial year.

#### 3. **Date payable**

Not applicable.

#### 4. **Books closure date**

Not applicable.

## **OTHER INFORMATION REQUIRED BY CATALIST RULES APPENDIX 7C (CONTINUED)**

### **DIVIDEND (CONTINUED)**

- 5. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.**

No dividend has been declared/recommended for the current financial period in view that the Company was loss making.

### **INTERESTED PARTIES TRANSACTIONS**

**If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.,**

The Group does not have general mandate from shareholders for interested person transactions.

There were no interested person transactions (excluding transactions less than \$100,000 and transactions conducted under the IPT Mandate pursuant to Rule 920 of the Catalist Rules) and interested person transactions conducted under the IPT Mandate pursuant to Rule 920 (excluding transactions less than \$100,000) during the financial period.

### **CONFIRMATION OF UNDERTAKINGS FROM DIRECTORS AND EXECUTIVE OFFICERS**

The Company confirms that it has procured all the required undertakings under Rule 720(1) of the Catalist Rules from all its directors and executive officers in the format set out in Appendix 7H of the Catalist Rules.

### **NEGATIVE ASSURANCE CONFIRMATION ON INTERIM FINANCIAL RESULTS PURSUANT TO RULE 705 (5) OF THE LISTING MANUAL**

To the best of our knowledge, nothing has come to the attention of the Board of Directors which may render the unaudited interim financial results of the Group and Company for the three-month ended 31 March 2026 to be false or misleading in any material aspect.

## OTHER INFORMATION REQUIRED BY CATALIST RULES APPENDIX 7C (CONTINUED)

### USE OF PROCEEDS

The Company received net proceeds of approximately \$6,900,471 (after deducting estimated expenses of approximately \$140,000) from the Share Placement completed in 10 July 2025 ("Net Proceeds"). As at the date of this announcement, the Net Proceeds have been utilised as set out below:

| Use of Proceeds   | Amount Allocated (\$) | Amount Utilised (\$)     | Balance Unutilised (\$) |
|---|-----------------------|--------------------------|-------------------------|
| Working capital purposes mainly comprising:<br>(i) Manpower costs;<br>(ii) professional fees such as compliance costs and continuing listing expenses; and<br>(iii) administrative and head office expenses | 5,520,377             | 3,826,751 <sup>(1)</sup> | 1,693,626               |
| Funding the development of its diversified financial and operational support service business and exploration of new business opportunities as and when they arise  | 1,380,094             | 526,450 <sup>(2)</sup>   | 853,644                 |
| Total   | 6,900,471             | 4,353,201                | 2,547,270               |

- 1) The Company has utilised \$3,826,751 for working capital purposes such as manpower cost (\$1,931,809), professional fees (\$337,586), director fees and expenses (\$321,641), repayment of director's loan of (\$850,000) and other administrative expenses (\$385,715).
- 2) The Company has utilised \$526,450 for the Mauritius subsidiary such as Platform, hosting and data fee (\$253,438) and other professional and administrative expense (\$273,012).

#### BY ORDER OF THE BOARD

Guo Jiahui  
Executive Director and Group CEO  
14 May 2026

Darrell Lim Chee Lek  
Non-Executive Chairman

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*This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr. Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02 SBF Center, Singapore 068914.*