## SINJIA LAND LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 200402180C)

## ANNOUNCEMENT OF LITIGATION AGAINST FORMER GROUP CHIEF OPERATING OFFICER AND EMPLOYEES OF THE COMPANY

Further to the announcement of Sinjia Land Limited (then known as HLN Technologies Limited) (the "<u>Company</u>") dated 15 April 2013 concerning the termination of the services of Wa Kok Liang Leslie as Group COO for breach of his service agreement dated 5 August 2011 between the Company, HLN Rubber Products Pte Ltd ("<u>HRP</u>") and Mr Wa, and the announcement of the Company dated 29 April 2013 concerning the Writ of Summons served on the Company by Mr Wa, the Board of Directors wishes to inform that the suit commenced by Mr Wa (the "<u>2013 Suit</u>") is still ongoing and the Company is vigorously defending the same.

In the course of conducting the Company's defence in the 2013 Suit, the Board has made further discovery of what it believes to be grave acts of misconduct which Mr Wa committed together with, amongst others, two other former employees of the Company, Ms Chow Bei Tze Joey and Ms Yvonne Wa Sock Yin (who are both relations of Mr Wa). The Company will be taking the necessary steps in the 2013 Suit to incorporate the new findings in its defence.

The Board also wishes to announce that the Company and its affected subsidiaries HRP and HLN Rubber Industries Sdn Bhd ("<u>HRI</u>") have jointly commenced legal proceedings in the High Court of Singapore against, *inter alia*, Mr Wa, Ms Chow and Ms Wa (the "<u>2014 Suit</u>") in relation to their conduct and in respect of their breaches of obligations and/or duties owed to the Company and its affected subsidiaries. The Board is taking all appropriate action in consultation with its solicitors, Allen & Gledhill LLP, which has been appointed to act for the Company and its affected subsidiaries in the 2014 Suit.

The Board will provide the shareholders of the Company with timely updates on any material developments in connection with the above matters, including the progress and outcome of the Suits.

By Order of the Board **SINJIA LAND LIMITED** 

Cheong Weixiong Group Chief Executive Officer

5 November 2014