



HLN TECHNOLOGIES LIMITED
16 Kallang Place
#01-16/18
Kallang Basin Industrial Estate
Website: www.hlnotech.com
(Registration No. 200402180C)

NEWS RELEASE

HLN Appoints Substantial Shareholder as Non-Executive Director

Singapore, October 6, 2008 – Mainboard listed HLN Technologies Limited (“HLN” or the “Group”), a manufacturer of a diverse range of customised precision metallic, elastomeric, and polymeric components, is pleased to announce that the Group has appointed Mr Bobby Lim Chye Huat as a Non-Executive Director on its Board with effect from today. Mr Lim presently holds a 6.23% stake in the Group’s issued and paid up share capital, having subscribed to 38.1 % of the Group’s recent placement of 21,000,000 new ordinary shares.

Mr Lim is currently the Managing Director of SGX-ST Mainboard listed Tai Sin Electric Limited (“Tai Sin”), where he is responsible for Tai Sin’s overall management, strategic directions and business development. Having been in the electrical and engineering industry for well over three decades, Mr Lim has a wealth of experience and a vast business network.

Mr Leslie Wa, Executive Director and Group Chief Executive Officer, commented on the appointment, “As announced previously, Mr Lim, our substantial shareholder, will join the Group officially as a Non-Executive Director upon completion of the recently held share placement exercise. We are delighted to have Mr Lim on board HLN now, as we believe he will bring valuable contributions to the Group’s business. We trust that his business expertise and knowledge will be of great assistance as we re-align our



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business strategies towards our profit-making businesses. We are also deeply encouraged by his appointment as this reflects Mr Lim's confidence and keen interest in the Group's prospects."

Mr Lim will also replace Mr Wa as a member of the Audit Committee, which includes the Group's two other Non-Executive and Independent Directors, Mr Jovenal R. Santiago and Mr Tang Chi Loong.

Mr Wa continued, "HLN is taking a strong stance to uphold good corporate governance principles, as seen in our appointment of three Non-Executive Directors to the Audit Committee. This will eliminate conflict of interest issues, and ensure high levels of transparency and disclosure, which will ultimately benefit all our shareholders."

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About HLN Technologies Limited

HLN Technologies Limited is involved in the manufacture and sale of a wide range of customised precision metallic, elastomeric and polymeric components. Our products are used in a variety of industries, principally in the office automation, consumer electronics, and automotive industries. With our very own in-house material formulation and compounding facilities, we are able to create important raw materials that are used in the production of our components. Coupled with our specialised polymeric die-cutting services, HLN serves as a One-Stop Solutions Provider for all of our customers' components needs.

HLN was listed on the then SESDAQ (now Catalist) of the Singapore Exchange on 25 November 2005, and was subsequently upgraded to the Mainboard on 22 January 2008.

We have production facilities in Singapore, Johor, Batam, Shenzhen and Suzhou located near to our primary customer base.

For more information, please refer to our website at www.hlntech.com.

About Mr Bobby Lim

Mr Lim is currently the Managing Director of Tai Sin Electric Limited. Prior to his existing position, Mr Lim held the role of Managing Director of Lim Kim Hai Electric Co (S) Pte Ltd between 1972 and 1997. Mr Lim presently sits on the Board of Dynamic Colours Limited and also serves as Chairman of The National St. John Council and Chairman of the Singapore school for the visually handicapped. Mr Lim was awarded the Public Service Medal (PBM) in 2006.

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